

Thursday, 5th  
October 2017

# Derivative Premium Daily Journal

Strictly For Client Circulation



**24 Carat**

Financial Services

SEBI registration number: INH000003358

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Palasia Square Indore 462001

Sebi Reg. No.:- INH000003358



|                |           |        |       |
|----------------|-----------|--------|-------|
| NIFTY 50       | 9888.70   | -26.20 | -0.26 |
| SENSEX         | 31592.03  | -79.68 | -0.25 |
| Dollar / Rupee | ₹ 65.1450 | 0.13   | 0.18  |
| Euro / Rupee   | ₹ 76.7025 | -0.14  | -0.18 |

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Nifty  
26-Oct-2017  
9,915.00  
-15.45 -0.16%

Bank Nifty  
26-Oct-2017  
24,113.95  
-31.45 -0.13%

Nifty  
30-Nov-2017  
9,943.95  
-11.25 -0.11%

Nifty  
28-Dec-2017  
9,975.05  
-18.15 -0.18%

## Sector Indices

| Index                    | LTP       | % Change        | Today     |           |
|--------------------------|-----------|-----------------|-----------|-----------|
|                          |           |                 | High      | Low       |
| Nifty Realty             | 278.05    | 2.50 (0.91%)    | 280.20    | 276.30    |
| Nifty Media              | 3,012.65  | 18.00 (0.60%)   | 3,023.35  | 2,988.15  |
| Nifty Metal              | 3,598.40  | 10.30 (0.29%)   | 3,616.00  | 3,584.35  |
| Nifty Pharma             | 9,394.15  | 21.85 (0.23%)   | 9,508.65  | 9,377.35  |
| Nifty Energy             | 13,164.70 | 3.85 (0.03%)    | 13,223.85 | 13,108.00 |
| Nifty PSU Bank           | 3,039.10  | -1.35 (-0.04%)  | 3,055.70  | 3,011.55  |
| Nifty Auto               | 10,931.70 | -11.00 (-0.10%) | 11,019.20 | 10,920.10 |
| Nifty IT                 | 10,524.65 | -15.20 (-0.14%) | 10,581.30 | 10,514.25 |
| Nifty FMCG               | 25,010.40 | -95.05 (-0.38%) | 25,247.10 | 24,965.40 |
| Nifty Financial Services | 9,956.95  | -43.60 (-0.44%) | 10,016.80 | 9,945.95  |

## Nifty, Sensex end in negative territory

Major benchmark indices, Nifty and Sensex closed lower by 26 points or 0.26% at 9,888 level and 79 points or 0.25% at 31,592 level.



There were 933 advances, 706 declines and 325 unchanged stocks on NSE indicating positive breadth floating in the market. India VIX ended lower by 1.52% at 11.62 level.

In the broader markets, BSE Mid-cap index closed at 15,691 level, up by 77 points, while BSE Small-cap index closed at 16,449 level, up by 128 points. Bank Nifty ended at 24,058 level, down by 55 points or 0.23%.

Selling activity was seen in sectors including IT, FMCG, Telecom and Auto, while all the other sectoral indices on BSE closed in the positive territory. Nifty Media index was the top gaining index ending at 3012 level, up by 0.60%. Nifty Financial Services index ended lower by 0.44% at 9956 level.

Punjab National Bank was the top gainer in the Bank Nifty index at Rs 132.70 per share up 2.12%. IDFC Bank and IDFC Bank were also among the top gainers on the index ending higher by 1%.

## Buzzing Stocks

- ✓ Closing Bell: Gainers: Aurobindo (+2.5%), Ambuja, NTPC (+2%). Losers: Tech Mahindra, Infratel (-3%).
- ✓ SBI puts 24 accounts with outstanding loan of Rs 3554 Cr up for sale to ARCs/NBFCs/FIs/Banks, as per media reports.
- ✓ Nifty Realty Index up 1%. DLF, HDIL (+3%), Unitech, Prestige (+1.5%).
- ✓ Maruti Suzuki Sept production up 3.3% at 1.51 Lk units vs 1.46 Lk units (YoY). Stock ends marginally down.
- ✓ Gravita India stock jumps 13.5% on rise in lead price.
- ✓ Shoppers Stop stock shines 2.5% on acquisition of HyperCity by Future Retail.
- ✓ Natco Pharma marketing partner Mylan launches generic Glatiramer Acetate in the US market. Stock gains 3%.
- ✓ Glenmark stock up 2% as UK regulator renews manufacturing licence at Baddi unit.

# FII DERIVATIVES STATISTICS

As on 3rd October 2017

|               | Buy              |             | Sell             |             | OI(Open Interest) AT THE END OF THE DAY |             |
|---------------|------------------|-------------|------------------|-------------|---|-------------|
|               | No. of contracts | Amt. in Crs | No. of contracts | Amt. in Crs | No. of contracts                        | Amt. in Crs |
| Index Futures | 25463            | 2011.65     | 14722            | 1209.85     | 253323                                  | 19602.42    |
| Index Options | 476497           | 39148.2     | 478557           | 39336.0     | 952809                                  | 73382.31    |
| Stock Futures | 89085            | 6520.56     | 73850            | 5350.89     | 841064                                  | 58454.11    |
| Stock Options | 49428            | 3728.57     | 48917            | 3679.57     | 40762                                   | 3042.14     |

## FII/DII Activity 3/10/2017 Summary

Derivative Segment:

|                |                    |
|----------------|--------------------|
| Index Futures: | <b>801.8 Crs</b>   |
| Index Options: | <b>-187.84 Crs</b> |
| Stock Futures: | <b>1169.67 Crs</b> |
| Stock Options: | <b>49.0 Crs</b>    |

**NIFTY****9888.70 -26.20 (-0.26%)**

Oct 5-Close

|          | Intraday |      | 52 Week  |           |
|----------|----------|------|----------|-----------|
| OPEN     | 9,927.00 | HIGH | 9,945.95 | 10,178.95 |
| P. CLOSE | 9,914.90 | LOWS | 9,881.85 | 7,893.80  |



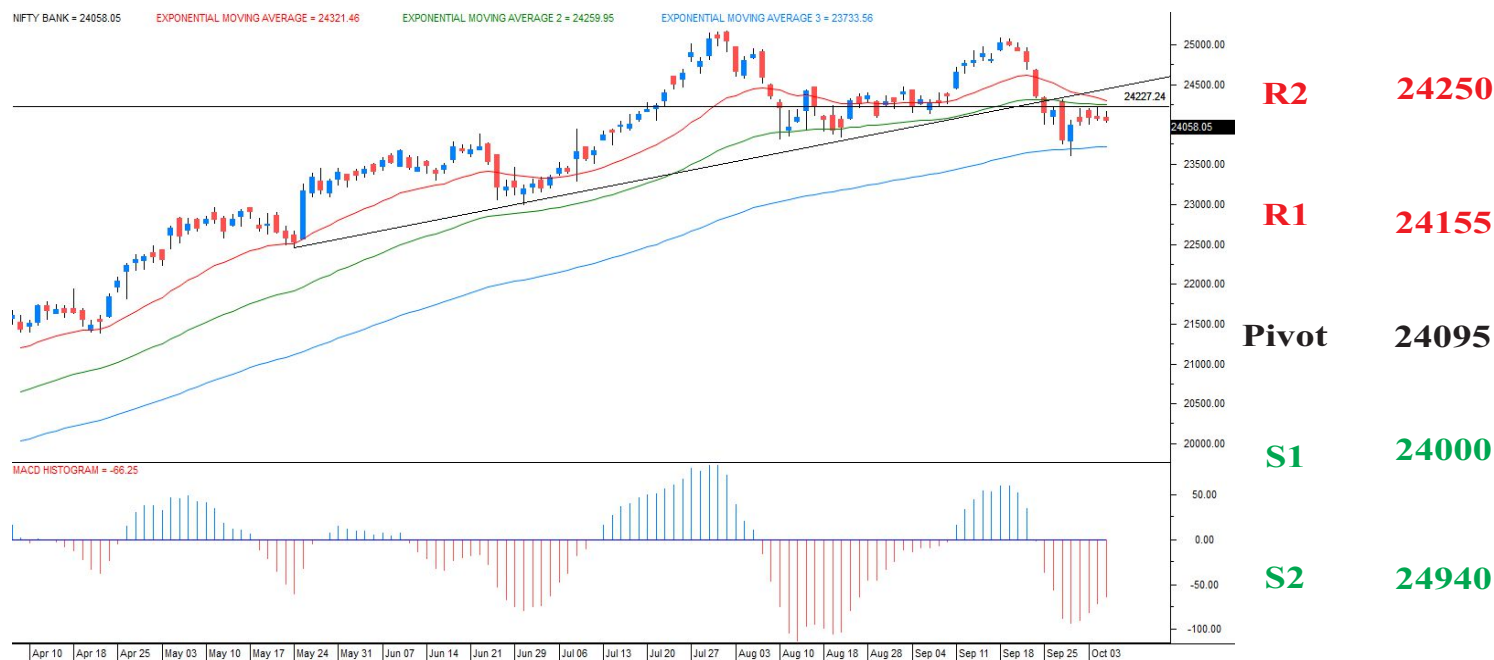
- ✓ In Thursday's trading session Benchmark Indices Nifty opened on a flat note and traded with sideways movement. Through the day, the Nifty Index traded in a narrow range on the flattish side, apart from some positive movements in the early part of the day. However, the market soon gave up its gains and continued to see sideways day of trade. Fresh selling in the last hour of trade dragged Indices lower and led to the market ending on a subdued note. Nifty Index snapped its four-day gaining streak to close below 9900-mark. Nifty closed lower by 26 points or 0.26% at 9,888 level.
- ✓ Technically Nifty index is trading below its trend line and its 21 days & 50 days moving averages, Nifty Index also could not hold on its importation levels of 9900 on daily chart.
- ✓ Hence we are stay on our bearish move in nifty & In next trading session down side movement can be seen in the index and it can test down side levels of 9840-9820. Nifty index is facing strong resistance at 9960. Traders are advised to make short positions in Nifty around 9900-9990 for down side levels of 9850-9820 while 9960 would act as a strong resistance for stop loss.

## NIFTY BANK

**24058.05 -55.25 (-0.23%)**

Oct 6 - Close

|          | Intraday  |      | 52 Week   |           |
|----------|-----------|------|-----------|-----------|
| OPEN     | 24,114.75 | HIGH | 24,188.30 | 25,198.80 |
| P. CLOSE | 24,113.30 | LOWS | 24,033.35 | 17,606.90 |



- ✓ In Thursday's trading session Bank Nifty opened on a flat note and traded in a narrow range on the flattish side, apart from some positive movements in the early part of the day. Bank Nifty Index ended at 24,058 level, down by 55 points or 0.23%. Punjab National Bank was the top gainer in the Bank Nifty index at Rs 132.70 per share up 2.12%. IDFC Bank were also among the top gainers on the index ending higher by 1%.
- ✓ Technically Bank Nifty index is trading below its major resistance levels of 24250 and its 21 days & 50 days moving averages on daily chart.
- ✓ Hence we are stay on our bearish move in Bank Nifty Index & in next trading session it can test down side levels of 23900-23800 if it breaches its major support levels of 24000 on lower side. Bank Nifty Index is facing major resistance at 24250.



## Most Active-Nifty 50

| Company Name     | LTP    | Change | Value  |
|------------------|--------|--------|--------|
| St Bk of India   | 251.60 | -0.63% | 339.07 |
| NTPC             | 171.10 | 1.81%  | 198.13 |
| ICICI Bank       | 271.80 | -1.56% | 298.31 |
| Yes Bank         | 359.45 | 1.03%  | 379.32 |
| Power Grid Corpn | 204.95 | -1.96% | 200.05 |

## Top Gainers/ Losers-Nifty 50

### Top Gainers -Nifty 50

| Company Name     | LTP    | Change        |
|------------------|--------|---------------|
| Aurobindo Pharma | 742.85 | 17.90 (2.47%) |
| NTPC             | 171.10 | 3.05 (1.81%)  |
| Ambuja Cem.      | 273.95 | 4.40 (1.63%)  |
| Coal India       | 273.25 | 3.25 (1.20%)  |
| Yes Bank         | 359.45 | 3.65 (1.03%)  |

### Top Losers-Nifty 50

| Company Name     | LTP    | Change          |
|------------------|--------|-----------------|
| Tech Mahindra    | 450.95 | -14.10 (-3.03%) |
| Bharti Infra.    | 404.65 | -11.85 (-2.85%) |
| Power Grid Corpn | 204.95 | -4.10 (-1.96%)  |
| H P C L          | 435.65 | -8.50 (-1.91%)  |
| ICICI Bank       | 271.80 | -4.30 (-1.56%)  |

# Position Built Up

Long Built Up

▶

Stock Future

| Contract Name            | LTP(Rs.) | CHG(%) | OI         | Volume    |
|--------------------------|----------|--------|------------|-----------|
| MUTHOOTFIN - 26-Oct-2017 | 478.8    | 0.70   | 2,215,500  | 717,000   |
| INDIANB - 26-Oct-2017    | 268.95   | 0.49   | 3,714,000  | 1,028,000 |
| NTPC - 26-Oct-2017       | 171      | 1.73   | 27,032,000 | 7,700,000 |
| IBULHSGFIN - 26-Oct-2017 | 1,261.9  | 0.08   | 6,536,800  | 2,384,800 |
| SYNDIBANK - 26-Oct-2017  | 64.7     | 1.65   | 18,117,000 | 6,615,000 |

Short Built Up

▶

Stock Future

| Contract Name            | LTP(Rs.) | CHG(%) | OI         | Volume    |
|--------------------------|----------|--------|------------|-----------|
| BALKRISIND - 26-Oct-2017 | 1,675    | -0.35  | 499,600    | 99,600    |
| ADANIPORTS - 26-Oct-2017 | 387.6    | -0.27  | 8,102,500  | 2,965,000 |
| M&MFIN - 26-Oct-2017     | 417.6    | -0.81  | 6,515,000  | 4,277,500 |
| BEL - 26-Oct-2017        | 164.55   | -0.18  | 15,404,400 | 4,415,400 |
| MCX - 26-Oct-2017        | 1,052.1  | -0.89  | 1,096,000  | 125,000   |

Long Unwinding

▶

Stock Future

| Contract Name           | LTP(Rs.) | CHG(%) | OI          | Volume     |
|-------------------------|----------|--------|-------------|------------|
| MINDTREE - 26-Oct-2017  | 480.65   | -0.37  | 3,547,200   | 1,069,200  |
| RCOM - 26-Oct-2017      | 17.15    | -0.58  | 121,702,000 | 31,346,000 |
| NESTLEIND - 26-Oct-2017 | 7,255.8  | -1.46  | 90,800      | 17,400     |
| REPCOHOME - 26-Oct-2017 | 642.55   | -0.78\ | 877,800     | 182,700    |
| IBREALEST - 26-Oct-2017 | 217      | -2.84  | 44,810,000  | 4,860,000  |

Short Covering

▶

Stock Future

| Contract Name            | LTP(Rs.) | CHG(%) | OI          | Volume     |
|--------------------------|----------|--------|-------------|------------|
| JSWENERGY - 26-Oct-2017  | 76.9     | 0.20   | 73,508,000  | 3,374,500  |
| JSWSTEEL - 26-Oct-2017   | 249.95   | 0.34   | 53,187,000  | 5,766,000  |
| ESCORTS - 26-Oct-2017    | 667.15   | 1.05   | 3,666,300   | 1,898,600  |
| JPASSOCIAT - 26-Oct-2017 | 19.15    | 0.52   | 192,304,000 | 31,892,000 |
| SAIL - 26-Oct-2017       | 54.2     | 0.18   | 66,516,000  | 7,656,000  |



## Century Textile and Industries Ltd (NSE:CENTURYTEX)

**1,279.00 +41.95 (3.39%)**

Oct 5 - Close

Currency in INR

Range 1,238.00 - 1,284.00

52 week 666.65 - 1,334.50

Open 1,241.00

Vol. 728,561.00

Mkt cap 142.81B

P/E 65.27

Century Textiles and Industries Limited is engaged in the business of textiles, rayon, cement, and pulp and paper. The Company's segments include Textiles, which includes yarn, cloth and denim cloth, viscose filament yarn and tire yarn; Pulp and Paper, which includes pulp, writing and printing paper, tissue paper and multilayer packaging board; Cement, which includes cement and clinker; Real Estate, which includes leased properties, and Others, which includes salt works, chemicals and floriculture. The Company operates through various divisions, such as Birla Century, Century Cement, Century Yarn, Maihar Cement, Century Manikgarh Cement, Cottons by Century, Century Pulp and Paper, and Century Rayon. The Company has approximately five cement plants and a grinding unit at various locations, with a total cement manufacturing capacity of over 12.8 million tons per annum. Its manufacturing units are located at Gujarat, Maharashtra, Uttarakhand and Madhya Pradesh.



### Justification & Comments

- ✓ CENTURYTEX is looking bullish on daily charts.
- ✓ Stock has crossed its major resistance level of 1270 and trading above it on daily chart.
- ✓ Stock is trading above its 21, 50 & 100 days moving averages on daily chart.
- ✓ After a short correction stock has shown a good strength on higher levels and stock is managed to hold its important levels of 1200.
- ✓ In Thursday's trading session a fresh breakout was seen in the stock.
- ✓ In next trading session up side movement can be seen in the stock and it can test up side levels of 1300 & 1320 if it crosses its next resistance levels of 1290 while down side 1250 will act as a good support levels.

**BUY CENTURYTEX OCT FUT @ 1273-1276 TARGET 1295/1310 STOP LOSS 1260**

**BUY CENTURYTEX 1300 OCT CALL OPTION @ 26-28 TARGET 36/46 STOP LOSS 20**

## Hero Motocorp Ltd (NSE:HEROMOTOCO)

**3,750.65 -44.25 (-1.17%)**

Oct 5 - Close

Currency in INR

Range 3,750.00 - 3,797.00

52 week 2,849.50 - 4,091.95

Open 3,796.00

Vol. 260,215.00

Mkt cap 748.99B

P/E 35.62

Hero MotoCorp Limited is a two-wheeler manufacturer. The Company manufactures and sells motorized two wheelers up to 350 cubic centimeters (cc) engine capacity, spare parts and related services. Its products include Karizma ZMR, Karizma, Xtreme Sports, Xtreme, Hunk, Impulse, Achiever, Ignitor, Glamour Programmed FI, Glamour, Super Splendor, Passion XPRO, iSmart 110, Passion PRO, Passion PRO TR, Splendor iSmart, Splendor PRO Classic, Splendor PRO, Splendor+, HF Deluxe ECO, HF Deluxe, HF Dawn, Duet, Maestro Edge, Maestro and Pleasure. It offers over 20 products comprising 100 cubic centimeters (CC), 110CC, 125CC, 150CC, 225CC and scooter category. Its manufacturing plants are located in Dharuhera, Haryana; Gurgaon, Haryana; Haridwar, Uttarakhand; Neemrana, Rajasthan, and Villa Rica, Colombia. Its research and development center is located in Jaipur, Rajasthan. It has a Global Parts Centre for manufacturing and supplying the parts at local and global markets at Neemrana, Rajasthan.



### Justification & Comments:

- ✓ HEROMOTOCO is looking bearish on daily charts.
- ✓ Stock has breached its major trend line down side and trading below it on daily chart.
- ✓ Stock has breached its major support levels of 3850 and trading below it on daily chart.
- ✓ Stock has formed H&S price pattern on higher levels and trading below it.
- ✓ Stock is trading below its 21 & 50 days moving averages on daily chart.
- ✓ In next trading session down side movement can be seen in the stock and it can test down side levels of 3700 & 3650 if it breaches its next support levels of 3750 while up side 3850 will act as a good resistance levels.

**SELL HEROMOTOCO OCT FUT @ 3780-3770 TARGET 3720/3670 STOP LOSS 3820**

**BUY HEROMOTOCO 3700 OCT PUT OPTION @ 40-45 TARGET 60/70 STOP LOSS 30**

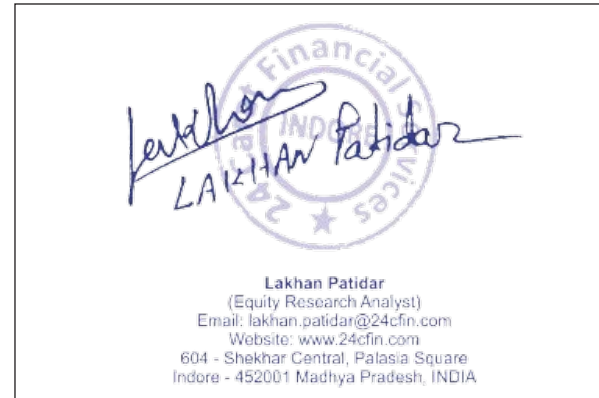
## Our Previous Recommendation

| <i>Date</i> | <i>Call</i>   | <i>Target/SL</i> | <i>P &amp; L</i> |
|-------------|---|------------------|------------------|
| 3 Oct-2017  | BUY OIL OCT FUT @ 352-354 TARGET 358/364 STOP LOSS 348                  | TG ACHIEVED      | +18,120/-        |
| 3 Oct-2017  | BUY OIL 360 OCT CALL OPTION @ 7.70-8.50 TARGET 10/12 STOP LOSS 6        | CLOSED @ COST    | NIL              |
| 3 Oct-2017  | BUY BAJAJFINANCE OCT FUT @ 1876-1880 TARGET 1900/1920 STOP LOSS 1855    | CLOSED @ COST    | -10,000/-        |
| 3 Oct-2017  | BUY BAJAJFINANCE 1900 OCT CALL OPTION @ 45-48 TARGET 60/70 STOP LOSS 35 | CLOSED @ COST    | NIL              |
| 4 Oct-2017  | BUY IBULHSGFIN OCT FUT @ 1252-1257 TARGET 1270/1290 STOP LOSS 1240      | TG ACHIEVED      | +20,800/-        |
| 4 Oct-2017  | BUY IBULHSGFIN 1280 OCT CALL OPTION @ 24-26 TARGET 34/40 STOP LOSS 18   | TG ACHIEVED      | +12,800/-        |
| 4 Oct-2017  | SELL BHARTIARTL OCT FUT @ 383-381 TARGET 376/370 STOP LOSS 387          | CLOSED @ 379.30  | +6,800/-         |
| 4 Oct-2017  | BUY BHARTIARTL 370 OCT PUT OPTION @ 4.50-5.50 TARGET 7/10 STOP LOSS 3   | CLOSED @ COST    | NIL              |

# Bulls Eye's Calls Monthly Performance

Checked By:-

| Months         | Profit & Loss  |
|----------------|----------------|
| September 2017 | Rs. 4,53,400/- |
| October 2017   | Rs. 58,520/-   |
| November 2017  |                |
| December 2017  |                |



## Disclaimer



## 24 CARAT FINANCIAL SERVICES

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