

Cabinet plan for electronics manufacturing



Issue

In a bid to boost large-scale electronics manufacturing in India, the Union Cabinet approved three schemes, including a production-linked incentive scheme, with a total outlay of almost ₹48,000 crore.

Background

The electronics hardware manufacturing industry in India is projected to produce electronic goods worth \$104 billion by 2020 from US\$32.462 billion in 2013–14.

Details

- The three schemes together will enable large-scale electronics manufacturing, a domestic supply chain ecosystem of components and a state-of-the-art infrastructure and common facilities for large anchor units and their supply chain partners.
- The schemes are expected to attract new investments worth at least ₹50,000 crore in the sector, while generating more than five lakh direct and 15 lakh indirect jobs.
- The production-linked incentive scheme aims to attract large investments in mobile phone manufacturing and specified electronic components, including assembly, testing, marking and packaging (ATMP) units.
- The scheme will offer an incentive of 4-6% on incremental sales of goods manufactured in India and is expected to create a total of 8 lakh jobs.

- Domestic value addition for mobile phones is expected to rise to 35-40% by 2025 from the current 20-25% due to the impetus provided by the scheme.
- The scheme, Electronics Manufacturing Clusters (EMC) 2.0, aims at creating quality infrastructure with a minimum area of 200 acres along with industry-specific facilities such as common facility centres, ready-built factory sheds/ plug-and-play facilities



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